

Fine Tuning: Tying Up the Loose Ends of OPEB Accounting

Session Date: **Tuesday, June 8, 2010**
Session Time: **10:20 am -12:00 pm**

I. Introduction

- a. A look back—how we've gotten to this point
- b. Recent activities
- c. A look ahead

II. Implementation Issues

- a. Effective dates
- b. Frequency and timing of measurements
- c. Benefits that are provided to actives and retirees through the same plan
 - i. Community-rated classification
 - ii. Single-employer reporting of activity
- d. Discount rate
- e. Calculation of the ARC—selection of amortization periods for elements of the unfunded actuarial accrued liability
- f. Adjustments to the ARC
- g. Contributions
 - i. Criteria
 - ii. Made from more than one fund and use of an internal service fund
- h. Reporting the net OPEB obligation or asset
- i. Participation in a cost-sharing plan
- j. Alternative measurement method
- k. Note disclosures and RSI
- l. Plan reporting issues
 - i. When does Statement 43 apply?
 - ii. Reporting in a sponsor's financial statements
 - iii. Reporting benefits activity that occurs outside of the trust
 - iv. Note disclosures and RSI
 - v. Other issues

III. Wrap-up and Additional Questions