

# Cleaning Up the Mess: Studies in Accounting for Pollution Remediation Pollution in NYC, or: Brown Spots on the Big Apple

Outline of Presentation for June 7, 2010

GFOA National Conference

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## Objective:

The objective of this session is to share experiences in the implementation of Governmental Accounting Standards Board (GASB) No. 49 – *Accounting and Financial Reporting for Pollution Remediation Obligations*

## Overview:

### 1. Review of GASB 49

- Obligating Events
- Pollution Remediation Activities
- Benchmarks for PRO Recognition
- Capital Treatment for Certain Remediation Costs

### 2. New York City and GASB 49

- What We Learned
- How We Learned it
- FY 2010 Updates to the Process