

Session

Do We Really Need Bond Insurance?

Speakers

Tom Glaser

Vice President, Administrative Affairs and Treasurer
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1. Introductions
2. Topic Discussion
 - a. Patrick Born
 - b. Diane McNabb
3. Where We've Been
 - a. From 50-to-10% of Market Coverage in Three Years
 - b. The Players
 - c. Why Issuer's Used Bond Insurance
 - i. Pricing
 - ii. Market Access
4. What Happened?!
 - a. Market Meltdown
 - b. Where They are Today?
 - c. Muni Market Reaction
5. The New Normal
 - a. What insurers are Still in the Game?
 - b. Who is Buying Insurance?
 - c. Pricing and Availability
6. Will There Be a Comeback?
 - a. Resurrection of old insurers
 - b. New private insurers
 - c. New mutual insurer proposal
 - d. To what extent is it needed?
7. Other Market Events Affecting Bond Insurance
 - a. What is the impact of Rating Recalibration on the need for insurance?
 - b. Have BABs helped ease the need for insurance?
 - i. Do BABs Need to be Insured?
 - c. Is there Investor Demand for Insured Bonds?
8. Questions from Audience