

Session

Investing Bond Proceeds

Speakers

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- I. Bond Fund Investment Responsibilities and Goals
 - A. Safety
 - B. Liquidity
 - C. Yield/Return

- II. Investment Rules and Regulations
 - A. State and Local Laws
 - B. Bond Documents/Indenture of Trust
 - C. Investment Policy
 - D. Rating Agency
 - E. Insurance Requirements
 - F. Federal Laws
 - G. IRS/Arbitrage Regulations

- III. Investment Options
 - A. Pools/Money Markets
 - B. Certificates of Deposit
 - C. SLUGS
 - D. Surety Bonds
 - E. Structured Investment Agreements
 - F. Internal Portfolio
 - G. Professional Money Manager

- IV. Bond Fund Types
 - A. Construction/Project Fund
 - B. Capitalized Interest Fund
 - C. Debt Service Fund
 - D. Debt Service Reserve Fund

- V. Examples/Strategies Under Current Market Conditions

- VI. Arbitrage Compliance Considerations
 - A. Arbitrage Rebate versus Yield Restriction rules
 - B. Arbitrage Reporting Requirements
 - C. Exceptions to the Rebate Requirements
 - D. Build America Bonds
 - E. Other Tax Credit Bonds
 - F. Record Retention Requirements
 - G. 2010 IRS Audit Plans