

Session

Understanding the Impact of Actuarial Information

Speakers

Barbara Avard

Administrator

Charlotte Firefighters' Retirement System

Leslie Thompson

Senior Consultant

Gabriel, Roeder, Smith & Company

Rich Harris

Finance and Compliance Officer

Denver Employees Retirement Plan

- I. Actuarial information and key issues for the plan
 - a. Key metrics from the valuation
 - b. Booby traps and pitfalls in actuarial mathematics
 - c. Current trends in actuarial funding

- II. Pension System Sustainability
 - a. Managing assets and liabilities
 - b. Managing receipt of contributions

- III. Basic Pension Funding Model
 - a. Development of the annual required contribution

- IV. Pension Plans and Market Cycles
 - a. Retroactive Benefit Increases
 - b. Up markets and down markets

- V. Pension System Structure
 - a. What is the structure of the retirement system
 - b. Who are the key decision makers

- VI. Key Role of Plan Administrator
 - a. Liaison for the retirement plan with professional service providers
 - b. Liaison with legislative body(ies) and key decision makers
 - c. Educate members, retirees and other related parties about actuarial information