

Session

Neutralizing Investment Risk

Speakers

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- I. Overview
 - A. Introductions
 - B. Best Practices
- II. Portfolio Risk Management (Market & Credit)
 - A. Interest Rate Risk
 - i) Duration
 - ii) Forecasting
 - B. Credit Risk
 - i) Ratings and default
 - ii) Credit quality evaluation
 - C. Liquidity Risk
 - i) Cash flow
 - ii) Ability to transact
 - D. Reinvestment/Callable Risk
 - i) Uncertain cash flows
- III. Operational Risk Management
 - A. Counter Party Risk Management
 - i) Counter Party Selection, Monitoring, Restrictions
 - ii) Trading Controls
 - iii) Security Structure and Liquidity Considerations
 - iv) Fraud, Loss, Theft, Misuse Controls
 - v) Disaster Recovery Planning
 - B. Investment Policy Statement Compliance Best Practices
 - (1) Roles and Responsibilities Defined
 - (2) Statutes and Legal Restrictions
 - (3) Market and Credit Risk Restrictions
 - (4) Cash Flow Models
- IV. Summary
 - A. Performance Measurement
 - B. Ethics
 - C. Summary