

Session

Strategies for Today's Investment Portfolio

Speakers

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- I. In case you've been asleep the last few years
 - A. Where we've been
 - B. History never repeats itself...right...
- II. Importance of an Investment Policy
 - A. Why?
 - B. Where to Start
 - C. Investment Policy Objectives
 - D. Sample Investment Policy
- III. Investment Income and the Budget
- IV. Liquidity
 - A. Liquidity versus Income
- V. Risk
 - A. Interest Rate Risk
 - B. Credit Risk
 - C. Counterparty Risk
 - D. Call Risk
 - E. Reinvestment Risk
 - F. Headline Risk
- VI. Monitoring Bank Investments
 - A. FDIC insurance
 - B. Collateral
 - C. Reporting
 - D. Auditing
- VII. Due Diligence on Outside Investments
 - A. The Best Investment
 - B. Interest Rate Forecast
 - C. Credit Risk Assessment
 - D. Liquidity Assessment
- VIII. The LGIP versus other Investment Options
- IX. Update on key markets
 - A. GSE's
 - B. Money markets
 - C. Others
- X. The Fed's Exit Strategy
- XI. Avoiding risks following the financial crisis
- XII. Managing in a rising rate environment
 - A. Security selection
 - B. Sector and maturity allocation
- XIII. City of Raleigh policy for investments
- XIV. Investment Strategy
 - A. Investment Instruments
 - B. Cash Flow Investment Model

- C. Investment Purchase Plan
- D. Diversification and Exposure tracking
- E. Strategy for Target Portfolio Holdings

XV. Treasury Market

- A. Treasury/Agency Markets 2008-2010
- B. Raleigh's Holdings 2008-2010

XVI. Techniques Used to Mitigate Declining Yields

- A. Diversification
- B. Risk
- C. Liquidity
- D. Investment Instruments Used
- E. Broker Relationships

XVII. Best Practices

XVIII. Summary