The GFOA Annual Governmental GAAP Update is regarded as one of the most practical ways for busy public-sector accountants and auditors to stay current with the latest developments in accounting.

This four-hour CD is a recording of the November 6, 2014, broadcast. This unique program offers an unsurpassed opportunity to obtain a comprehensive yet comprehensible overview of all the past year's developments affecting accounting and financial reporting for state and local governments.

Together, the CD and accompanying PowerPoint slides form the perfect tool for personal review or staff training.

This year's training included:

- Final guidance from the Governmental Accounting Standards Board (GASB) on measurement approaches (GASB Concepts Statement No. 6);
- Changes to the GASB's Comprehensive Implementation Guide;
- New GASB implementation guidance on pensions for employers;
- Proposed GASB concepts statement on fair value measurement and application (exposure draft);
- Proposed GASB statement on fiduciary responsibilities (exposure draft);
- Proposed GASB statements on other postemployment benefits – OPEB (exposure draft);
- Proposed GASB statement on pensions outside the scope of latest GASB pension standards (exposure draft);
- Proposed GASB statement on the hierarchy of generally accepted accounting principles (exposure draft);
- Emerging GASB guidance on leases (forthcoming exposure draft);
- Emerging GASB guidance on tax abatement disclosures (forthcoming preliminary views document);
- New Financial Accounting Foundation consultation process policy on GASB Scope of Authority;
- GASB Technical Plan; and
- Common reporting deficiencies.

The 19th Annual Governmental GAAP Update was presented by Stephen J. Gauthier, Director of GFOA's Technical Services Center and author of Governmental Accounting, Auditing, and Financial Reporting (GAAFR or “Blue Book”) and numerous other GFOA publications.

Save the date for GFOA's 20th Annual Governmental GAAP Update live-streaming event – November 5, 2015, with an encore presentation on December 3, 2015, both at 1:00 – 5:00 p.m. (Eastern)
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