

FISCAL POLICY STATEMENTS (REVISED FEBRUARY 2009)

REVENUE POLICIES

1. RTD's six-year Transit Development Program (TDP) will include periodic fare increases to permit fare revenues to keep pace with cost increases, as measured by the Denver-Boulder Consumer Price Index (CPI-U). The Board will include future fare increases in the budget as specified in the TDP.
2. RTD will avoid dependence on temporary revenues to fund ongoing services. One-time revenues will be used for one-time expenditures.
3. RTD will continue to establish a fare structure with due consideration for:
 - consistency and equity throughout the District
 - ease of use and simplicity
 - maintaining or increasing ridership and fare revenues
 - acceptability and marketability of fare structure to customers and the general public
 - enforceability of fare payment, especially in regard to light rail fares
4. Fare policies and payments should take into account the special needs of transit dependent, elderly, youth, student, handicapped, and commuter patrons.
5. RTD will review its investment policy annually to ensure consistency with the following objectives (in order of priority):
 - safety of invested funds
 - maintenance of sufficient liquidity to meet cash flow needs
 - attainment of the maximum yield possible consistent with the first two objectives.
6. RTD will continuously explore additional sources of revenue to help balance the budget.
7. When appropriate the Board will actively pursue legislation that would help ensure the continued accomplishment of RTD's goals and mission statement. The Board will support efforts to ensure that legislative intent is realized in allocation of state financial resources to public transit. The Board will actively oppose legislation that would limit or diminish revenue.

REVENUE POLICIES (CONTINUED)

8. RTD will use all eligible Section 5307 formula federal grant funds for capital maintenance projects to minimize the time between appropriation and drawdown of federal funds.
9. Staff will identify on an annual basis excess capital property and equipment, including real property, and will make an ongoing attempt to sell such excess property to enhance revenue.

EXPENDITURE POLICIES

1. RTD will endeavor to achieve service levels that will make the bus system easier to use, improve travel times, and be more effective.
2. RTD will continue to look for and implement the most cost effective and reliable methods of delivering transportation services.
3. RTD will maintain all assets at a level that protects capital investment and minimizes future maintenance and replacement costs.
4. The risk management program will provide protection against loss and a reduction in exposure to liability.
5. A safety program will be maintained to minimize the District's exposure to liability and thereby reduce the number of claims against the District.
6. RTD will develop service changes that are needed to respond to budget shortfalls using the system-wide and route-specific productivity measures that have been approved by the Board.