



GOVERNMENT FINANCE OFFICERS ASSOCIATION  
**NEWS RELEASE**

**FOR IMMEDIATE RELEASE**

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**GFOA Releases Guide on *Best Practices in School Budgeting***

(Chicago, Illinois – May 15, 2017) Government Finance Officers Association’s (GFOA) latest guide, *Best Practices in School Budgeting*, provides a comprehensive budget process framework that emphasizes academic and finance collaboration to best align resources for desired student outcomes. The framework represents the culmination of a multi-year effort led by GFOA, with input from numerous school district officials and other experts in education finance, to develop guidelines for better budgeting, tailored specifically for school districts.

In *Best Practices in School Budgeting* (paperbound — 71 pages; written by GFOA), the best practices are organized around five major phases:

- Plan and Prepare
- Set Instructional Priorities
- Pay for Priorities
- Implement Plan
- Ensure Sustainability

Also included are recommendations on how to develop a strategic financial plan and a budget document that communicates not only the district’s financial plan but also student learning objectives. To help assess and improve programs, services, and the budget process, information on incorporating continuous improvement principles are embedded throughout the framework.

GFOA’s *Best Practices in School Budgeting* is intended to be used with GFOA’s Alliance for Excellence in School Budgeting Program ([gfoa.org/alliance-excellence-school-budgeting](http://gfoa.org/alliance-excellence-school-budgeting)) and Award for Best Practices in School Budgeting ([gfoa.org/school-budgeting](http://gfoa.org/school-budgeting)).

ORDERING INFORMATION: Copies of *Best Practices in School Budgeting* are \$15 each for GFOA members and \$30 each for nonmembers. Visit GFOA's e-store at [www.gfoa.org](http://www.gfoa.org) to order a copy today and to check out other resources about financial management and budgeting topics. For information about **quantity discounts**, e-mail [publications@gfoa.org](mailto:publications@gfoa.org).

Major credit cards are accepted; all orders must be prepaid unless accompanied by a purchase order; billed orders are subject to an \$8 handling charge.

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